

## All Saints Worcester – Budget 2022 to 2026

The Parochial Church Council (PCC) has agreed a plan to seek financial sustainability. As a resourcing church in receipt of significant grants from the Church of England's Strategic Development Fund (SDF), the PCC has developed a five-year budget plan to help us transition to being self-funded by 2026 as the SDF funds fall out. This will enable us to continue with our ministry as a Resourcing Church and our responsibility for growing the church in and around our area of the Diocese.

The 2022 budget and five-year strategic financial sustainability plan is designed to ensure that the ministry of All saints Church, including its wider ministry to the area (our area of the Diocese) as a Resourcing Church, can be maintained into the future to get us past the reliance on SDU funding and enable the full complement of staffing and programmes to continue, including the adoption of the post of Associate Vicar – i.e., to maintain the momentum of our Mission in the Diocese as a Resourcing Church growing the Kingdom like any other organisation, All Saints must plan and control its finances with great care. The (PCC) continues to ensure that financial resources are made available to meet the needs of a growing and vibrant church, and to facilitate mission and ministry, and to use financial resources as efficiently and effectively as is reasonably possible.

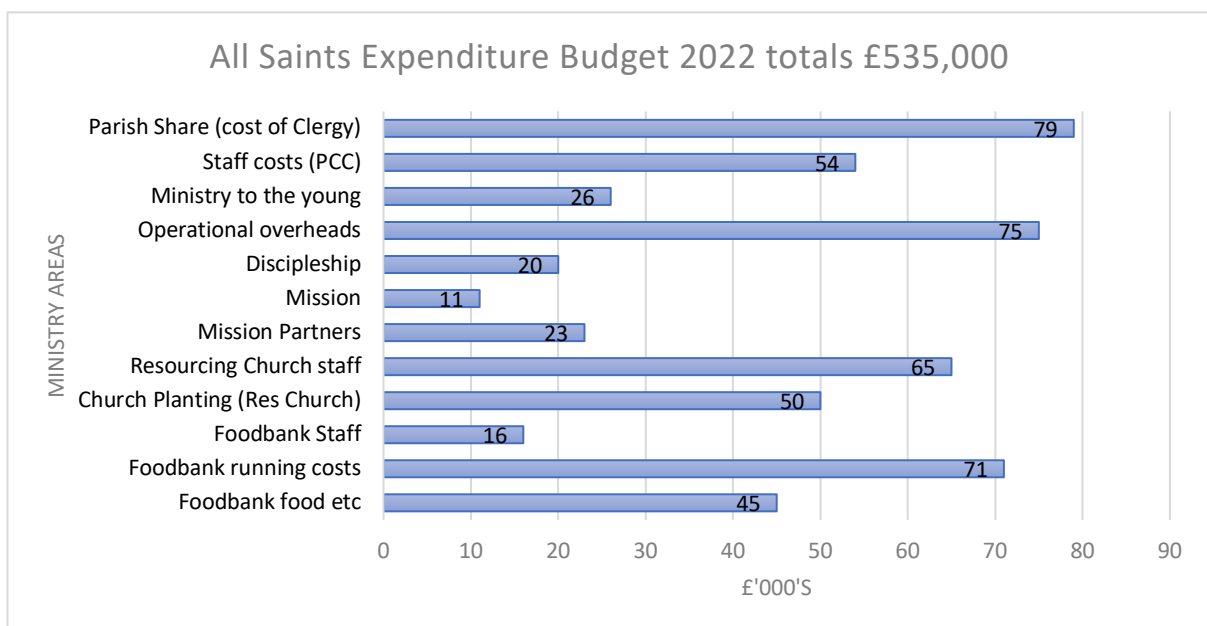
This is not easy! and we continue to operate in challenging financial times. The annual budget review is used as a key tool to plan our future investment in mission and ministry. The budget aims to:

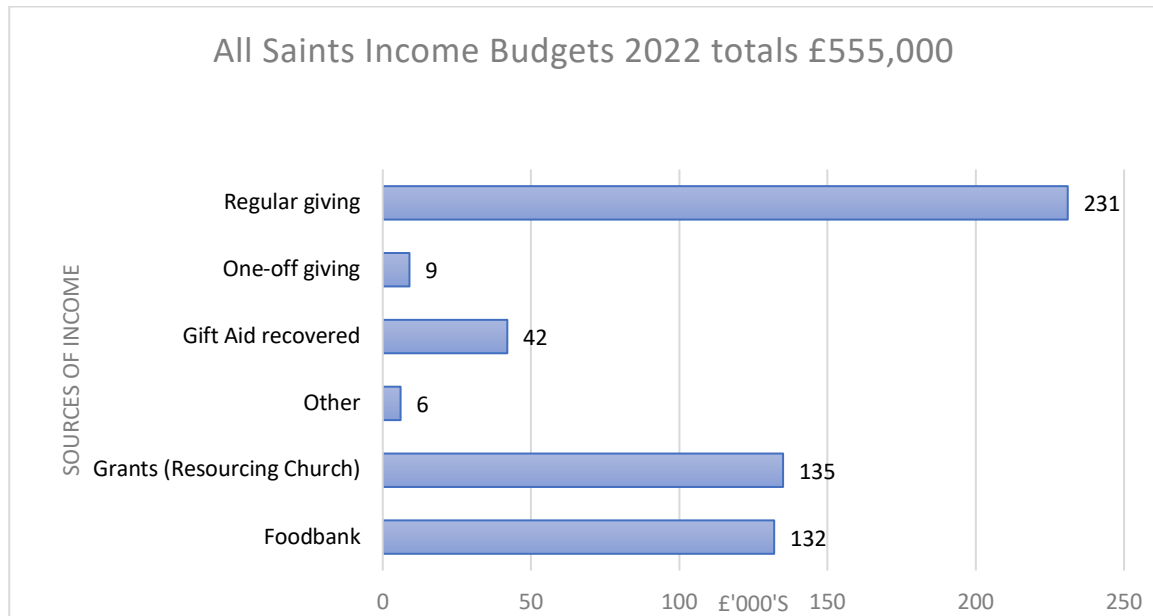
- Clarify how financial resources and budget planning supports the vision for All Saints
- Direct financial resources to key priorities within the vision statement
- Encourage financial donations and ongoing support through a clear policy on how all new financial giving will be used to develop mission and ministry as set out in the document a Vision for All Saints.

The All Saints Budget for 2022 (see tables below) shows the budgets for expenditure and income. Key facts about the budget are:

1. Expenditure of £75,000 is directed towards operational overheads: running the church, its buildings and administration. This budget will be stressed and under review as the cost of living crisis takes hold and energy prices rise when we next set our contracts for energy.
2. Expenditure of £449,000 is directly or indirectly related to mission work including:
  - a. £78,900 is paid to the Diocese (Parish Share) to meet the full costs of employing, training, and housing our Clergy.

- b. £115,000 is the cost of resourcing church activity which is directly funded by a grant from the Strategic Development Fund (SDF) via the Diocese, and
  - c. £132,000 is the cost of running Worcester Foodbank which is totally funded by financial donations specifically for Foodbank.
3. Income from giving and generosity of £286,000 is required to fully fund the costs of All Saints mission and ministry not met by grants and specific (restricted) giving such as the SDF grant and Foodbank donations.
  4. To fully fund All Saints (£286,000) we need giving and generosity of £5,500 each week. This includes a target of £29,000 in 2022 for growth from the impact of Resourcing Church and growth in numbers joining All Saints.
  5. The impact of the cost of living crisis and the economic climate will undoubtedly make this an even greater challenge.
  6. The PCC acknowledges the need for clarity and engagement with church members about all mission and ministry activity to encourage generosity in financial giving.
  7. **The PCC has a financial plan for the next five years** in which it sets out the areas which are priority for new spending i.e., areas to which new resources would be allocated as and when our income grows. It shows the expenditure that the PCC budget will need to accommodate as a priority in the coming years including:
    - a. new spending and the full impact of Resourcing Church growth and long-term obligations when the SDF grant comes to end in 2025.
    - b. The implications for income as a thriving church, showing how our income should be growing even after church planting has resulted in some of our regular givers moving to the church plants.





God is in this, and He is urging us to step forward faithfully by taking positive steps. Lets pray for:

- The mystery of how God is working through resources,
- The opportunity that this budget offers to share the good news,
- The clarity in thought and word with which we will start to communicate about our mission,
- The audacity to speak up on mission, resources, giving and generosity all in His name,
- The activity which this budget enables through the application of resources; that God's people would go out and be disciples and evangelists.

Monitoring of our finances is reported regularly to the PCC.

For more information you can visit our website [www.allsaintsworcester.org.uk](http://www.allsaintsworcester.org.uk) or speak to our Church Treasurer, Grahame Lucas (email [treasurer@allsaintsworcester.org.uk](mailto:treasurer@allsaintsworcester.org.uk)) or contact the church office for copies of the budget documents.

Grahame Lucas  
Church Treasurer