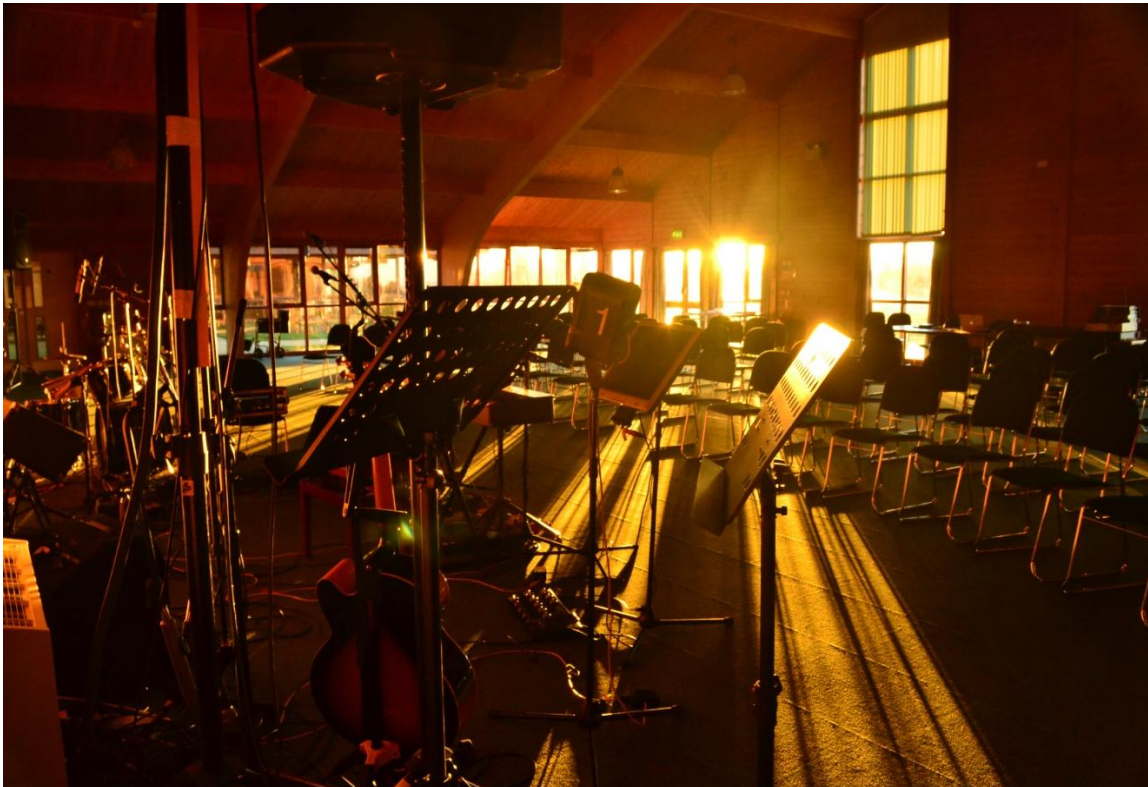


# allsaintsworcester

*The Parish of St Nicholas and All Saints with St Helen's*

## Annual Report and Accounts 2014



Vicar: Rev Dr Rich Johnson  
Registered Charity No. 1128121  
All Saints Church Centre, Unicorn Chambers,  
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## 1. **Introduction**

The Annual Report and Accounts for the Parish of St Nicholas & All Saints is written equally for church members and those outside of the church looking in. As a charity we have to be publicly accountable to everyone. Therefore, it is produced in accordance with the requirements of the Church of England; to comply with the Charities Act 2011 and any regulations made there under and SORP 2005 (see section 10 page 8). For further information please contact the Church Wardens or the Church Treasurer (please see Parish Office contact details on the front cover).

## 2. **Administrative information**

The Parish of St. Nicholas & All Saints' Worcester (known as All Saints Worcester) is part of the Worcester East Deanery within the Diocese of Worcester; part of the Church of England. During 2014 the Diocese confirmed All Saints as an independent benefice prior to which it was part of the Worcester City Centre Benefice. The Parochial Church Council (PCC) also has responsibility for a chapel-of-ease; St Helen's, Fish Street, Worcester.

All Saints Worcester is a registered charity (No. 1128121).

The PCC elects members (for a three year term of office) each year at the Annual Parochial Church Meeting (APCM). PCC members who served from 1<sup>st</sup> January 2014 until the date this report was approved are:

<b>Church Wardens</b>		
Mrs Anita Marles <sup>3</sup>	Mr Paul Wilcox	Mrs Rosie Amess <sup>1</sup>
<b>PCC Lay Representatives church wardens plus:</b>		
Mrs Mary Bashford-Hayes <sup>1</sup>		Mrs Joanna Harper
Mr Peter Belham	Mr Richard Colthurst <sup>2</sup>	Mr Clive Langmead <sup>1</sup>
Mrs Andrea Burton	Mr Ken Couper	Mr Guy Lavarack <sup>1</sup>
Mr Tim Clack <sup>2</sup>	Mr Bev Dickens	Mr Grahame Lucas
Mr Tom Collins	Mrs Jean George	Mrs Joy Pollock
		Mr Andy Sheppard
<b>Deanery Synod Representatives</b>		
Canon Peter Davies <sup>1</sup>	Miss Margaret Rutter <sup>1</sup>	Mr Colin Whitehead <sup>1</sup>
Mrs Sarah Bardell <sup>2</sup>	Mr Robin Parry <sup>2</sup>	
<b>Treasurer</b>		
Mr Grahame Lucas		
<b>Clergy</b>		
Vicar: Rev Dr Rich Johnson		
Curate: Rev Peter Davies		
Curate: Rev Eoghan Heaslip <sup>4</sup>		
Curate: Rev Owen Gallacher <sup>5</sup>		

1 = served upto APCM on 7<sup>th</sup> April 2014,

2 = served from APCM on 7<sup>th</sup> April 2014.

3 = served as Church Warden from APCM on 7<sup>th</sup> April 2014

4 = served upto departure on 30<sup>th</sup> June 2014

5 = served from arrival on 1<sup>st</sup> July 2014

The Church Operations Manager is Mrs Jeanette Martin. Up to June 2014 the Clerk to the PCC was Mrs Christine Haig, who was also the Parish Administrator. When Mrs Haig left the PCC revised that role and from February 2015 appointed Mrs Philippa Barton as Core Ministries Administrator and PA to the Vicar. Mrs Barton also acts as Secretary to the PCC. The PCC has appointed Nick Joyce of Nick Joyce Architects LLP, Worcester as Inspecting Architect. The PCC uses Lloyds Bank, The Cross Worcester.

### 3. **Structure, governance and management**

The PCC is a corporate body established by the Church of England. It operates under the Parochial Church Council Powers Measure.

PCC members are appointed in accordance with the Church Representation Rules. All committed members of the congregation are encouraged to register on the Electoral Roll and consider standing for election to the PCC.

The Parish of St Nicholas and All Saints with St. Helen's is a parish in the Benefice of Worcester City.

The PCC has responsibility for a number of trusts that have been associated with the All Saints area of the City including the historic churches of St. Andrews and St. Nicholas'.

The PCC is responsible for health and safety, disability discrimination and child protection. The PCC has nominated people for the Diocesan Child Protection training.

The PCC is responsible for working with the Clergy in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC also has responsibility for the running of two church buildings: All Saints and St. Helen's.

The PCC delegates some business to other groups:

**Standing Committee:** comprising Church Wardens, Treasurer, stipendiary clergy, and two PCC members (nominated by the PCC). Responsible for day-to-day business decisions on behalf of the wider PCC, or any decisions that are required urgently but have been agreed in principle by the PCC, who have duly authorised the Standing Committee to make a final decision.

**The Mission Support Committee:** this is chaired by an elected PCC member, and includes the Vicar and other nominated representatives.

**All Saints Society of Bell Ringers:** comprising representatives from the bell ringing team, this is responsible for running the bell tower of the All Saints building.

## Strategic Risks and Management Action Plans

The PCC is aware of its responsibility for risk management and has put in place arrangements to manage and reduce those risks which it regards as most significant as follows:-

<b>Risk title:</b>	<b>Impact / likelihood:</b>	<b>Management action:</b>
Loss of use of key buildings e.g. Boiler failure	Disruption to ministry momentum and risk of reduced congregations and loss of income	Flexibility with more than one building. PCC to make early plans for replacement of boiler at St Helen's
Technical College withdraws use of car park on Sundays	Possible reduced congregation	Crowngate Car Park £1 a day on Sundays. Plenty of public car parks within easy access
Growth outstrips ability to find capacity in buildings and ministry team to make our Vision a reality	Limitation to the ministry and mission of All Saints, and loss of opportunity to serve our community	"The Vision for All Saints" identifies five strategic priorities crucial for the vision to become a reality
Health & Safety failure – kitchen water and electrical supply	Personal accident, loss of reputation, loss of congregation / low to medium likelihood	New Kitchen installed in St Helens (Feb 2012). QI report identifies maintenance priorities
Failure of the church organ, or loss of key musical instruments	Loss to Worship / low to medium likelihood	Technical survey in place, Funds in place. Alternative options available
Administration and management becomes more complex as we grow	Failure of mission projects, money wasted and people demotivated	Review of admin & management processes has led to the appointment of a Core Ministries Administrator and PA to Vicar, to enhance staff team.
Theft of valuable equipment	Important loss to Worship / low to medium likelihood	Security of church reviewed. Insurance cover in place.
Ambition overstretches people resources	Congregation burnout and loss of [key] people / medium likelihood	The Vision recognises the need to support and develop a strengthened leadership through training.

#### 4. **Objectives and activities**

Our vision document the "Vision for All Saints" sets out our Mission, Vision, Strategy and Values. Our **mission** is to be a missional community that gives creative and faithful expression to the Kingdom of God in Worcester and beyond. Our **vision** is to be a growing community of Kingdom people, formed of multiple smaller communities, in and through which our lives and our city are radically transformed by God's love, grace and power. Our **strategy** identifies five strategic priorities as crucial for us if we are to see this vision become a reality. These are focussed around creating a discipleship culture, nurturing a caring community, developing a leadership community, expanding our missional impact through our own initiatives, support of mission partners and collaboration with other churches, and exploring multiple expression of church. We have identified ten **values** that shape and inform how we approach being church together.

#### 5. **Achievements and performance**

**Review of the year:** The past year of mission and ministry of the church is reviewed in the reports from the various areas of church life. These are published in Part 1 of the Church Review 2014/15. They include reports on the electoral roll, proceedings of the PCC, the fabric, goods and ornaments of the church, and the proceedings of the Deanery Synod.

**Church attendance:** The overall trend shows that membership is growing over time. Attendance patterns are shifting reflecting the demands of 21<sup>st</sup> Century life. So attendance at church gatherings continues to show a healthy trend, with significant increases since 2009 (about 40%). This excludes the large numbers attending new gatherings such as Messy Church, Mainly Music and Alpha. It reflects the health of the Sunday gatherings at 10:30am and 6.30pm. It also reflects a healthy balance across the age groups with a significant increase in attendance by under 16's (150% increase in the last five years).

#### 6. **Financial review**

##### 6.1 **Financial standing:** highlights (the 😊 and the ☹️) are (for all PCC funds):

Total funds	£69K	up from £62K last year 😊
Income	£246K	Down from £293K last year (one off grants) ☹️
Expenditure	£238K	Down from £286K last year 😊
Net Surplus	£8K	last year we had a surplus of £7K 😊

Our funds increased by £9,465 during 2014 as follows:

General Fund	Dr	1K	Minor variances ☹️
Maintenance	Dr	3K	Repairs paid for from maintenance funds 😊
Equipment	Dr	2K	Replacements paid for from fund 😊
Mission Support	Cr	6K	To be paid out in 2015 😊
Foodbank	Cr	11K	To fund costs in 2015 and beyond 😊
CAP	Dr	2K	Costs exceeded income ☹️
Other	Dr	1K	Funds used for ministry work 😊
Total		£8K	Increase (increased by £7K in 2013) 😊

## 6.2 Actions taken during the year:

The challenging financial times continue and 2014 has once again been a difficult year. The PCC conducted a major review of its budget and spending in response to these financial pressures and in order to focus investment priorities towards the achievement of the Vision for All Saints which was published towards the end of 2013.

### Achievements in 2014:

- Managed to hold our General Fund recurring income steady albeit partly due to a one off gift of £8K, and recurring grant support from New Wine (£2½K).
- Overall expenditure on General Fund reduced, largely due to reduced costs of maintenance (major repairs carried out in 2013).
- Contained investment in staff while also appointing a the new Children and Families Worker, and the Worship Intern.
- Carried out a major review of the Church Administrator role and made the decision to appoint to the post of Core Ministries Administrator and PA to the Vicar.

Our general financial health has improved over the last five years turning a deficit of £31K into a surplus of £18K today. Annual budget plans for the last two years have shown a significant improvement with balanced Budgets; the PCC having agreed a package of measures for 2014 onwards as part of a new budget strategy aimed at enabling investment in ministry and mission to support our Vision, and to foster growth. There are some major repairs that will need to be carried out in the future, for which funds will be required. The PCC has appointed a group to oversee the plans for this work, and to ensure that adequate funding is received. A grant of £118,029.73 was received on 26<sup>th</sup> February 2015 which will be used for major works at St Helen's.

Ongoing actions on financial stewardship include:

- **Giving renewal:** Ongoing teaching and regular updates to the church on finances and provide information to enable church members to regularly review their giving and help newcomers to engage with us through their giving.
- **Governance:** the PCC continues to seek improved ways of working that benefit arrangements for managing its business.
- **External Funding:** of about £55K was received, much of this towards key mission projects. Specialist advice is also being sought to help generate funding for the major repairs and reordering of the two church buildings.

**Future commitments and budget for 2015:** the PCC continues to face significant challenges. The immediate financial challenges include:

- Seeking to increase our income to match the longer term ambitions of All Saints,
- Our increasing parish share; currently about £130K per annum. This supports the running of the church including clergy, housing and training. We budgeted to pay £61K in 2014.
- Regular maintenance costs of two historic church buildings, and costs arising out of the Quinquennial inspection.
- Honouring the obligation to replenish the St Helen's funds uses to pay the Parish Share in 2012 to enable a programme of repairs to St Helen's to be continued.
- Anticipating the costs of reordering and redecoration of the church to improve our church buildings, including removal of pews, new flooring as required, and a new lighting scheme;
- Funding of new projects coming out of our Vision plans for the future.

During 2014 the PCC paid £61,000 Parish Share leaving £60,485 unpaid. There are ongoing discussions to establish a more sustainable level of Parish Share.

The balance remaining unpaid (£114,698) has not been taken into account in these financial statements in accordance with accepted accounting practice (the PCC is not contractually committed to the Parish Share).

6.3 **The Annual Statement of Accounts for 2014:** is set out on pages 7 to 17 and has been subject to Independent Examination (see the Examiner's report at the end of this document - page 17).

6.4 **Funds movements:** the PCC agreed a number of movements within its funds as follows:

- General Funds transferred to Mission Support Funds as recommended by the PCC's Mission Support Group.
- Expenditure on building maintenance at St Helen's was met by a transfer of funds from the St Helen's Building Maintenance Fund.
- Expenditure on equipment replacements met by the Equipment Fund.

## 7. **Reserves policy**

It is PCC policy to maintain a balance on general funds of approximately 10% of gross expenditure (if possible), although ideally this should be 3 months worth of expenditure or 25%; as a contingency to cover for urgent and emergency situations that may arise from time to time. The PCC policy requires the balance on General and Designated funds to be at least £20K. The balance on these funds was £28,925 at 31<sup>st</sup> December 2014 (£29,693 as at 31<sup>st</sup> December 2013) and therefore, the PCC is operating within its reserves policy.

A number of restricted and designated funds are held for specific purposes. These are set out on page 12 of the Accounts.

It is our policy to invest our funds in CBF Church of England Deposit Fund, after taking account of the need for cash in the bank current account to meet day to day expenses and cash flow. Some small investments arising from other charities and trusts are held in other investment funds. These will be reviewed on a regular basis.

## 8. **Funds held as a custodian for others**

The PCC has custody of six bank and investment accounts which bear the name other than All Saints and St Helen's. The Bell Ringer's account holds the funds for the Bell Ringers Restricted Fund.

## 9. **Plans for the future**

See the document "A Vision for All Saints Worcester" which summarises the All Saints plans for the future.



## 10. **Accounting Policies - for the year ended 31 December 2014**

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, applicable accounting standards, and the current Statement of Recommended Practice Accounting and Reporting by Charities (SORP 2005). The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

### 10.1 **Funds**

**General funds:** represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. **Designated Funds:** are held for a particular purpose by the PCC, but still remain legally unrestricted.

**Restricted funds:** these are funds raised by the church or given to the church for specific purposes and must be spent on that purpose.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

### 10.2 **Incoming Resources**

<b><i>Voluntary income and capital resources</i></b>
Collections: accounted for when received by or on behalf of the PCC
Planned giving: under Gift Aid is accounted for only when received
Income tax: recoverable on Gift Aid donations is accounted for when the donation is received
Grants and legacies: to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due
Fund raising: special events (e.g. concerts) accounted for gross
Sales of books and magazines: accounted for gross
<b><i>Other ordinary income</i></b>
Rental income: from the letting of church premises is accounted for when the rental is due
<b><i>Income from investments</i></b>
Dividends and interest: accounted for when receivable. Tax on such income is accounted for in the same accounting year
<b><i>Gains and losses on investments</i></b>
Realised gains or losses: accounted for when investments are sold
Unrealised gains or losses: accounted for on revaluation of investments at 31 December

### 10.3 **Resources used**

Grants and donations to missions etc: accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC

#### ***Activities directly relating to the work of the Church***

Parish share: accounted for when payable. Any agreed payment remaining unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor<sup>1</sup> in the Balance Sheet.

<sup>1</sup> Creditor: goods or services which we have received in the year but for which payment is to be made in the following year.

## 10.4 Fixed assets

### ***Consecrated land and buildings and movable church furnishings***

Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 1993.

No value is placed on movable church furnishings held by the vicar/rector and churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers these to be inalienable (i.e. cannot be transferred to another person). They are listed in the Church's inventory, which can be inspected (at any reasonable time). For inalienable property acquired before 2006 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Items acquired since 2006 (had there been any) would have been capitalised and depreciated in the financial statements over their anticipated useful economic life on a straight line basis.

All expenditure incurred during the year on consecrated or benefice buildings, individual items under £2,500, on repair, or movable church furnishings, is shown as expenditure for the year in the financial statements.

### ***Other fixtures, fittings and office equipment***

Individual items of equipment with a purchase price of £2,500 or less are shown as expenditure in the year when the asset is acquired. There are no items of greater value.

### ***Investments***

Investments are valued at market value at 31 December.

### ***Current assets***

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

## 10.5 Gifts in kind

**Volunteers:** the time given by volunteers is not accounted for in the accounts. The PCC's gratitude for these gifts is reflected in the Annual Review.

**Foodbank equipment:** A laptop computer worth approximately £450 was donated by the Trussell Trust during the year. The value is shown in the financial statements as donations income, offset by equipment expenditure.

**Donations of food to Foodbank:** The value of food donated is not shown in the Accounts as it is not realisable; food is donated for the specific purposes of Foodbank operating under the Franchise of the Trussell Trust, and the value is only shown as a note to the accounts. Valuation is based on the estimated average value used by Tesco (£1.67 per Kg) and as advised by the Trussell Trust. This is a valid method of valuation for these gifts in kind as it is used by Tesco to calculate the cash grant 30% top-up given to Foodbanks for food collected through their stores.

Food Donations during 2014 amounted to 38,837Kg which is estimated to be worth £64,858.

**Parochial Church Council of All Saints Worcester**

**Statement of Financial Activities (SOFA)  
for the period from 1st January 2013 to 31st December 2014**

Line No	Description	Details in the Notes:	Unrestricted (General) £	Designated £	Restricted (Mission) £	Total Funds	
						2014 £	2013 £
<b>INCOMING RESOURCES (Money we have received)</b>							
Incoming resources from generated funds							
1	Voluntary income	1.11	168,468	-	49,284	217,751	223,750
2	Activities for generating funds	1.14	183	-	3,116	3,298	12,260
3	Income from investments	1.18	20,547	-	-	20,547	20,729
4	Income from charitable activities	1.23	3,881	321	75	4,277	36,139
6	<b>TOTAL INCOMING RESOURCES</b>		<b>193,078</b>	<b>321</b>	<b>52,474</b>	<b>245,873</b>	<b>292,878</b>
<i>The notes given on page 13 give more detailed information about parish income</i>							
<b>RESOURCES USED (Money we have spent)</b>							
Costs of generating funds							
7	Cost of generating voluntary income	2.4	449	600	3,656	4,705	17,651
8	Charitable activities	2.44	193,254	746	39,325	233,325	268,179
9	Governance costs	2.45	-	-	-	0	0
10	<b>TOTAL RESOURCES USED</b>		<b>193,704</b>	<b>1,346</b>	<b>42,981</b>	<b>238,030</b>	<b>285,830</b>
<i>The notes given on page 14 give more detailed information about parish expenditure</i>							
11	<b>NET INCOMING / OUTGOING RESOURCES</b> <i>(line 6 minus line 10 - net outgoings shown as negative)</i>		<b>-625</b>	<b>-1,025</b>	<b>9,494</b>	<b>7,843</b>	<b>7,047</b>
<b>TRANSFERS BETWEEN FUNDS</b>							
12	Gross transfers between funds - in		5,165	4,000	1,296	10,461	74,526
13	Gross transfers between funds - out		-5,296	-3,558	-1,606	-10,461	-74,526
14	<b>NET INCOMING BEFORE OTHER GAINS AND LOSSES</b>		<b>-757</b>	<b>-583</b>	<b>9,183</b>	<b>7,843</b>	<b>7,047</b>
<b>OTHER RECOGNISED GAINS AND LOSSES</b>							
15	Gains / losses on investment assets		52	0	0	52	-3
16	Gains / losses on revaluation of fixed assets		0	0	0	0	0
17	<b>NET MOVEMENT IN FUNDS</b> <i>(net outgoings shown as negative)</i>		<b>-705</b>	<b>-583</b>	<b>9,183</b>	<b>7,895</b>	<b>7,045</b>
18	BALANCES BROUGHT FORWARD AT 1st January		18,211	11,482	31,843	61,536	54,491
19	<b>BALANCES CARRIED FORWARD AT 31st December</b>		<b>17,505</b>	<b>10,899</b>	<b>41,027</b>	<b>69,431</b>	<b>61,536</b>

***Explanation of the way the funds are classified in the schedule above***

**Unrestricted funds:**

These are funds held for general purposes or designated by the PCC for a specific purpose

**Restricted funds:**

These are funds raised by the Church or given to the Church for specific purpose

The notes that follow on pages 13 to 16 provide further detailed explanations of the figures

**Parochial Church Council of All Saints Worcester**

**Balance Sheet as of 31st December 2014**

Line No.	Ref No.	Details	Details in the Notes:	2014 £	2013 £
		<b>Fixed Assets: (cash in long term investments)</b>			
1	6431	CCLA St Michael in Bedwardine	Page 15	420	401
2	6432	MG CCFI St Michael in Bedwardine	Page 15	672	639
3		<b>Total Fixed Assets</b>		<b>1,092</b>	<b>1,040</b>
		<b>Current Assets:</b>			
		<i>Bank Accounts:</i>			
4	65**	Cash at Bank and in hand		64,288	42,927
5	6530	Bell Ringers account Halifax		1,054	2,643
		<i>Debtors: (money owed to us)</i>			
6	656*	Debtors	Page 16	11,744	25,420
7					
8		<b>Total Current Assets</b>		<b>77,086</b>	<b>70,990</b>
		<b>Current Liabilities: (money owed by us &amp; due within one year)</b>			
9	660*	Creditors - Accounts payable	Page 16	8,747	10,494
10		<b>Total Current Liabilities</b>		<b>8,747</b>	<b>10,494</b>
11		<b>NET ASSET SURPLUS</b> (Lines 3 + 8 - 10) <i>(This is the total of all Parish assets; i.e. the Parish funds)</i>		<b>69,431</b>	<b>61,536</b>
24		<b>Parish Funds - Reserves (deficits):</b> <i>(purposes for which the above assets are held):</i>	Page 12		
25		<b>Unrestricted funds:</b>			
26		General Fund		17,505	18,211
27		<b>Designated funds:</b>			
28		All Saints Church Building Development Fund		0	0
29		St Helen's Church Building Development Fund		2,182	4,482
30		Equipment & Furniture Replacement Fund		17	2,000
31		Vicar's Discretionary Mission Support Fund		3,700	2,000
32		Overseas Mission Partner Development		5,000	3,000
36		<b>Restricted funds:</b>			
37		All Saints Church Building Maintenance & Development Fund		6,353	6,353
38		Foodbank project		27,373	16,428
39		Christians Against Poverty		-1,157	1,189
40		Mainly Music		0	500
41		Messy Church		0	300
42		Hope for Justice		226	0
43		Training & Mentoring Network		189	0
44		ICON Community		2,318	0
45		Organ renovation fund		3,759	4,059
46		Bell Ringers fund		1,966	3,015
47					
48		<b>Total Parish Funds (Reserves)</b>	Page 12	<b>69,431</b>	<b>61,536</b>

**Parochial Church Council of All Saints Worcester**

**Fund Movement Summary**

**Period 1st January 2014 to 31st December 2014**

Line No.	Fund / Reserve	Fund Bal b/fwd £	Incoming resources £	Outgoing resources £	Transfers £	Gains & Losses £	Fund Bal c/fwd £
<b>Unrestricted funds:</b>							
1	General Fund	18,211	193,078	193,704	-132	52	17,505
<b>Designated funds:</b>							
2	All Saints Church Building Development	0	0	0	0	0	0
3	St Helen's Church Building Development	4,482	0	600	-1,700	0	2,182
4	Equipment & Furniture Replacement	2,000	321	446	-1,858	0	17
5	Vicar's Disc' Mission Support	2,000	0	300	2,000	0	3,700
6	Overseas Mission Partner Development	3,000	0	0	2,000	0	5,000
<b>Restricted funds:</b>							
7	All Saints Church Building Dev't & M'nce	6,353	0	0	0	0	6,353
8	Foodbank project	16,428	22,067	11,122	0	0	27,373
9	Christians Against Poverty	1,189	5,379	8,725	1,000	0	-1,157
10	Mainly Music	500	1,773	1,361	-912	0	0
11	Messy Church	300	295	-100	-695	0	0
	Hope for Justice	-	470	244	0	0	226
	Training & Mentoring Network	-	589	400	0	0	189
	ICON Community	-	17,149	14,830	0	0	2,318
12	Organ renovation fund	4,059	0	300	0	0	3,759
13	Bell Ringers fund	3,015	1,637	2,686	0	0	1,966
14	Events	0	3,116	3,412	296	0	0
15	<b>Totals</b>	<b>61,536</b>	<b>245,873</b>	<b>238,030</b>	<b>0</b>	<b>52</b>	<b>69,431</b>

**Statement of Assets & Liabilities as at 31st December 2014**

Line No.	Class of Asset	General Fund £	Desinated Funds £	Restricted Funds £	Total 2014 £	2013 £
22	<b>Assets:</b>					
23	Fixed Assets	1,092	0	0	1,092	1,040
24	Cash at Bank	12,824	10,477	41,402	64,703	-1,920
25	Cash in hand and petty cash	339	0	300	639	400
26	Debtors - Money owed to the PCC	11,247	422	75	11,744	25,420
27		25,502	10,899	41,777	78,178	24,939
28	<b>Liabilities:</b>					
29	Creditors - money owed within one year	-7,996	0	-750	-8,747	-10,494
30		17,505	10,899	41,027	69,431	14,445

**TO BE** Approved by the Parochial Church Council on 2<sup>nd</sup> March 2015  
and signed on its behalf by:

Rev Dr Rich Johnson (PCC Chairman)

Mr Grahame Lucas (Treasurer to the PCC)

**Parochial Church Council of All Saints Worcester**

**Note 1**

**Detailed Statement of Financial Activities 2014**

Line No.	Ref No.	Incoming Resources <i>(money we have received)</i>	Unrestricted (General) £	Designated £	Restricted (Mission) £	Total 2014 £	Total 2013 £
<b>Incoming resources from generated funds</b>							
<b>Voluntary income:</b>							
1	01**	Gift Aid	113,588		6,382	119,970	118,825
2	0201	Other planned giving	15,570		4,173	19,743	8,064
3	0301	Collections	6,712		675	7,387	7,303
4	0501	One-off Gift Aid gifts	70		2,120	2,190	6,643
5	0550	Donations appeals etc	1,371		34,390	35,760	32,026
6	0601	Tax recoverable on Gift Aid	28,657		1,544	30,201	34,390
7	08/9**	Other funds generated & grants	2,500			2,500	16,500
8		<b>Total voluntary income</b>	<b>168,468</b>	<b>-</b>	<b>49,284</b>	<b>217,751</b>	<b>223,750</b>
<b>Activities for raising funds:</b>							
9	1301	Fundraising activity sales etc	134		245	379	70
10	1303	Income from Activities and Events	49		2,871	2,920	12,036
11	1302	Training courses	-		-	-	154
12		<b>Total fund raising</b>	<b>183</b>	<b>-</b>	<b>3,116</b>	<b>3,298</b>	<b>12,260</b>
<b>Investment income:</b>							
13	1020	Interest and Dividends	66			66	56
14	1030	Rent from lands or buildings	20,482			20,482	20,673
15		<b>Total investment income</b>	<b>20,547</b>	<b>-</b>	<b>-</b>	<b>20,547</b>	<b>20,729</b>
<b>Incoming resources from charitable activities</b>							
16	1101	Fees for weddings and funerals	1,358			1,358	924
17	1310	Insurance Claim	1,152			1,152	-
18	1400	Other incoming resources	1,372	321	75	1,768	35,215
20		<b>Total charitable activities</b>	<b>3,881</b>	<b>321</b>	<b>75</b>	<b>4,277</b>	<b>36,139</b>
21		<b>Total Resources generated</b>	<b>193,078</b>	<b>321</b>	<b>52,474</b>	<b>245,873</b>	<b>292,878</b>

**Parochial Church Council of All Saints Worcester**

**Note 2**

**Detailed Statement of Financial Activities 2014**

Line No.	Ref No.	Resources used (money we have paid out)	Unrestricted (General) £	Designated £	Restricted (Mission) £	Total 2014 £	Total 2013 £
<b>Cost of generating voluntary income</b>							
1	1720	Costs of stewardship and fundraising	-			-	41
		Investment management costs		600		600	
2	1730	Costs of Activities Events	449		3,656	4,105	17,610
3		<b>Total cost of generating voluntary income</b>	<b>449</b>	<b>600</b>	<b>3,656</b>	<b>4,705</b>	<b>17,651</b>
<b>Mission Support to External Charities</b>							
4	1801	Giving to missionary societies	5,500		15,160	20,660	7,700
5	1802	Giving to Charity Assigned & restricted	2,650			2,650	3,242
6	1850	Home mission and pastoral gifts to individuals	5,725	300	400	6,425	4,743
7		<b>Total cost of giving to external charities</b>	<b>13,875</b>	<b>300</b>	<b>15,560</b>	<b>29,735</b>	<b>15,685</b>
<b>Church Ministry</b>							
9	1901	Parish Share	61,000			61,000	99,820
10	1910	Ministry: fees paid to Diocese	716			716	24
11	2050	Parish Management	28,299			28,299	33,931
12	206*	Property costs for mission work (e.g. Foodbank)	161			161	8,055
13	2101	Working expenses of clergy, Visiting Speakers & assistant staff	3,854			3,854	3,564
14	215*	Clergy Phone, internet etc.	1,831			1,831	2,643
15	2160	Ministry: Parish training & mission	3,524			3,524	5,427
16		<b>Total cost of Church Ministry</b>	<b>99,384</b>	<b>-</b>	<b>-</b>	<b>99,384</b>	<b>153,462</b>
<b>Ministry/Mission Groups and Mission in the City</b>							
17	2170	Ministry: Children's Church	834			834	143
	2171	Ministry: Children & Families worker	4,600			4,600	
18	2175	Ministry: Messy Church	672			672	814
19	2176	Ministry: Mainly Music	-		1,331	1,331	439
		Ministry: Students	226			226	
20	2178	Ministry: 3rd Age	-			-	56
21	2179	Ministry: Men's ministry	117			117	157
22	2180	Ministry: Youth	89			89	130
23	2181	Ministry: Ladies (Converge % Revive)	373			373	81
24		Ministry: Worship	1,875			1,875	-
25	2183	Ministry: Bell Ringing	-		100	100	175
26	2190	Ministry: Worcester Food Bank	-		10,762	10,762	1,097
29	2195	Ministry: Christians Against Poverty	-		8,725	8,725	6,694
30	2198	Ministry: Publications & Small Groups	1,909			1,909	931
31	2199	Ministry: Mission Support	7,568			7,568	5,345
32		<b>Total cost of Ministry Groups and Mission in the City</b>	<b>18,264</b>	<b>-</b>	<b>20,918</b>	<b>39,182</b>	<b>16,062</b>
<b>Costs of running church buildings</b>							
33	2301	Church running - insurance	10,125			10,125	9,674
34	2310	Church centre running costs	21,797			21,797	18,628
35	2330	Church maintenance & Churchyard (£1,700 fund transfer)	5,530		2,866	8,396	5,707
36	2331	Cleaning	2,014	125		2,139	2,112
37	2340	Upkeep of services	5,190			5,190	6,326
38	2341	Sound & Audio Visual Systems	1,345			1,345	603
39	2343	Equipment (funding of £1,858 transfer from Equipment Fund)	3,436	321	20	3,777	8,143
40	2401	Church running - electric	1,263			1,263	1,471
41	2410	Church running - gas (and Oil for temporary Boiler in 2013)	3,944			3,944	7,637
42	2420	Church running - water	482			482	824
47	27**	Church Major repairs	-			-	11,335
48	2730	Church major repairs professional fees	-			-	1,116
51			<b>55,125</b>	<b>446</b>	<b>2,886</b>	<b>58,457</b>	<b>73,574</b>
<b>Administration of church, ministry &amp; mission</b>							
52	2360	Administration	5,894	-	-100	5,794	8701
53	2370	Bank charges interest paid	712	-	60	772	695
54		<b>Total cost of administration of church, ministry &amp; mission</b>	<b>6,606</b>	<b>-</b>	<b>40</b>	<b>6,566</b>	<b>9,396</b>
<b>Governance Costs</b>							
55	2601	Costs of Independant examination (donation to charity)	-	-	-	-	-
56							
57		<b>Total Resources Used</b>	<b>193,704</b>	<b>1,346</b>	<b>42,981</b>	<b>238,030</b>	<b>285,830</b>

Line 35 - Bell ropes £2,376 met from donation by Bell Ringers

**Note 3**  
**Staff Costs 2014**

**Wages and Salaries**

During the year the PCC employed a church cleaner, a Parish administrator (all part time), a Worship Intern, a Church Operations Manager and a Children and Families Worker. No payments were large enough to be reported.

**Payments to PCC members**

During the year no payments of salary or wage were made to members of the PCC.

**Note 4**  
**Fixed Assets**

The PCC does not own any fixed assets that require reporting here. However the Church does lease two buildings as follows:

<b>Property / Purpose / Period</b>	<b>Date of Lease</b>	<b>Cost 2014</b>	<b>Cost 2015</b>	<b>Cost 2016</b>
Carden Court, Foodbank, 3yrs to 28 <sup>th</sup> February 2015	01-03-2012	£7,000	£1,160 part yr	£1,160 part yr
Carden Court, Foodbank, monthly lease	01-03-2015		£5,840	£7,000
Unicorn Chambers, Church Centre, 5 yrs to 31 <sup>st</sup> July 2017	01-08-2012	£14,800	£15,800	£15,800

Church equipment comprises office equipment, musical instruments, sound and projection equipment. All of these are estimated to have an individual written down value of less than £2,500 each.

**Investments**

The PCC holds a small amount in investments. The value of these accounts has increased by 32.77 as follows:

	<b>2014 £</b>
CCLA - Michael in Bedwardine Church Charity	
Value as at 1st January 2014	401.07
change in value	19.27
Value as at 31st December 2014	420.34
M&G - Michael in Bedwardine Church Charity	
Value as at 1st January 2014	638.75
change in value (gain)	32.77
Value as at 31st December 2014	671.52
<b>Total change (gain) in value during the year</b>	<b>52.04</b>



**Note 5 - Debtors (Accounts receivable)**

<b>Fund:</b>	<b>Receivable from:</b>	<b>Amount £</b>
General	Worcestershire CC Insurance of School Hse	1,103.08
General	Worcestershire CC Car parking at St Helen's	2,184.00
General	Severn Trent Water Account in Credit	285.84
General	HMRC Gift Aid claim	7,673.86
Foodbank	British Gas Account in Credit	75.00
Suspense	Costs recharged to another charity	100.80
Equipment	Equipment sold	321.10
<b>Total</b>		<b>11,743.68</b>

**Note 6 - Creditors - (Accounts Payable):**

<b>Fund:</b>	<b>Payable for:</b>	<b>Amount £</b>
General	Worcester Diocesan Board of Finance	1,302.70
General	Kingfisher Photocopier usage	56.68
General	Mission Support agreed	2,000.00
General	Jobtogs supplies of cups, towels & glasses	378.81
General	Trevor Tipple - Organ Repairs	300.00
General	Supplies for upkeep of services	129.60
General	Crown Estates - rent increase not yet billed	678.90
General	Expenses claims for 2014 made in January	3,449.58
Foodbank	Supermarket Weekend collection expenses	33.70
Events	Firework event and Craft event	416.77
<b>Total</b>		<b>8,746.74</b>

**Note 7 - Gifts in Kind** (In accordance with accepted accounting practice and the PCC's Accounting Policies - see page 9 paragraph 10.5 - Gifts in Kind)

7.1: A laptop computer (estimated value £450) was donated to Foodbank by the Trussell Trust. This has been shown as income and the value shown as a cost in the Foodbank (restricted) Fund.

7.2: Food was donated by the people of Worcester to Foodbank. It is estimated that this food has a value of £64,858.

7.3: Volunteers are the backbone of the Mission and Ministry of All Saints Church, and the Annual Review sets this out and expresses our thanks for the amazing work that is done.

IE report when completed